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TRUST AND INVESTMENT SERVICES GROUP

January 7, 2019

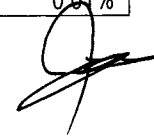
ARANETA PROPERTIES, INC.
21/F Citibank Tower
Paseo De Roxas, Makati City

Attention: **ATTY. CHRISTINE P. BASE**
Corporate Secretary

Gentlemen:

We forward to you herewith the list of the Top One Hundred (100) Stockholders of the Company as of **December 31, 2018** presented as follows:

	STOCKHOLDERS	NATIONALITY	SHARES	%
1	PCD NOMINEE CORPORATION	FILIPINO	687,895,878	35.09%
2	CARMEL DEVELOPMENT, INC.	FILIPINO	499,999,997	25.51%
3	GREGORIO ARANETA, INC.	FILIPINO	390,277,500	19.91%
4	GAMMA PROPERTIES, INC.	FILIPINO	136,000,000	6.94%
5	OLONGAPO MABUHAY EXPRESS, CORP.	FILIPINO	124,855,422	6.37%
6	PCD NOMINEE CORPORATION	OTHER ALIEN	82,223,467	4.19%
7	BRAND REALTY CORPORATION	FILIPINO	13,725,404	0.70%
8	SEAFRONT RESOURCES CORPORATION	FILIPINO	3,756,788	0.19%
9	RUBY D. ROA	FILIPINO	588,599	0.03%
10	TERESITA DELA CRUZ	FILIPINO	528,458	0.03%
11	MARIA CRISTINA DE LA PAZ	FILIPINO	525,000	0.03%
12	FLORA PASCUAL	FILIPINO	493,720	0.03%
13	LEONIDES FRANCISCO BALMEO	FILIPINO	425,000	0.02%
14	LUIS V. ONGPIN, JR. IN TRUST FOR VICTOR LUIS M. ONGPIN	FILIPINO	411,000	0.02%
15	PAOLO TUASON	FILIPINO	376,500	0.02%
16	EBC SECURITIES CORPORATION	FILIPINO	300,000	0.02%
17	ROSANNA ISABEL T. FORES	FILIPINO	255,000	0.01%
18	JAYE MARJORIE R. GONZALEZ	FILIPINO	200,000	0.01%
19	JOCELYN L. OQUIAS	FILIPINO	195,135	0.01%
20	ANTONIO DY	FILIPINO	180,000	0.01%
21	PAUL D. PERRINE &/OR CARMEN E. PERRINE	AMERICAN	150,000	0.01%
	VICTOR GAN SY	FILIPINO	150,000	0.01%
	KATHRYN GO PEREZ	FILIPINO	150,000	0.01%
	JUDY CHOA YU	FILIPINO	150,000	0.01%
22	MICHAEL C. GUY	FILIPINO	130,618	0.01%
23	GREGORIO B. ARANETA III	FILIPINO	120,060	0.01%
24	RUBEN PENID JR.	FILIPINO	120,000	0.01%



25	WOLFF & CO., INC.	FILIPINO	119,048	0.01%
26	CARLOS DYHONGPO	FILIPINO	112,237	0.01%
27	VIOLETA G. SANTIAGO	FILIPINO	93,750	0.00%
28	ALEXANDER AUSTRIA &/OR MERLYN AUSTRIA	FILIPINO	92,400	0.00%
29	ON LONG ONG	FILIPINO	90,000	0.00%
	RENATO CHUA	FILIPINO	90,000	0.00%
	CECILIA YAO	FILIPINO	90,000	0.00%
30	RUFINO L. SAMANIEGO	FILIPINO	88,348	0.00%
31	AZUCENA H. ARCENAS	FILIPINO	79,999	0.00%
32	SALLY GO	FILIPINO	76,200	0.00%
33	DAVID GO SECURITIES CORPORATION	FILIPINO	67,560	0.00%
34	IMELDA T. UY	FILIPINO	67,000	0.00%
35	INEZ TANLIMCO	FILIPINO	65,700	0.00%
36	THELMA JEAN SALVANA	FILIPINO	63,000	0.00%
37	BLUE CHIP ASSETS, INC.	FILIPINO	60,000	0.00%
	VICENTE COTIO	FILIPINO	60,000	0.00%
	PHILIP S. LIM	FILIPINO	60,000	0.00%
	JOSEPH SIAHETIONG	FILIPINO	60,000	0.00%
	ELISEO V. VILLAMOR	FILIPINO	60,000	0.00%
38	PREMIUM SECURITIES, INC.	FILIPINO	58,500	0.00%
39	TERESITA C. LOOYUKO	FILIPINO	55,627	0.00%
	MONA LISA DEVELOPMENT CORP.	FILIPINO	55,627	0.00%
40	SIA PHOA A HON	FILIPINO	54,000	0.00%
41	MT. PEAK SECURITIES, INC.	FILIPINO	52,785	0.00%
42	GENESIS GLOBAL SECURITIES, INC.	FILIPINO	51,000	0.00%
43	VICTORIA Z. EGAN	FILIPINO	48,447	0.00%
44	MARINO OLONDRIZ Y CIA	FILIPINO	46,800	0.00%
45	JAYE MARJORIE R. ROJAS	FILIPINO	45,000	0.00%
	JUDY LETRAN	FILIPINO	45,000	0.00%
46	Y REALTY CORPORATION	FILIPINO	44,501	0.00%
47	OCTAVIO ONG	FILIPINO	43,388	0.00%
48	WILSON GRANADOS	FILIPINO	42,570	0.00%
49	RAFAEL M. ATAYDE	FILIPINO	41,097	0.00%
50	PIERCE INTERLINK SEC., INC.	FILIPINO	40,386	0.00%
51	VIVIAN CO	FILIPINO	39,000	0.00%
52	ANSCOR HAGEDORN SECURITIES, INC.	FILIPINO	38,966	0.00%
53	FEB STOCK BROKERS, INC A/C #WES56	FILIPINO	37,627	0.00%
54	PACIFIC BASIN SEC. CO., INC.	FILIPINO	36,792	0.00%
55	PHILIP CO	FILIPINO	36,000	0.00%
56	ORIENTRADE SECURITIES, INC.	FILIPINO	34,350	0.00%
57	MIGUEL TAN	FILIPINO	33,376	0.00%
58	LOURDES ONG UY &/OR BENJAMIN UY	FILIPINO	32,000	0.00%
59	ALVIN Y. TAN UNJO	FILIPINO	31,619	0.00%
60	MERLINDA A. PINEDA	FILIPINO	31,134	0.00%
61	DIONISIO GAERLAN	FILIPINO	31,080	0.00%
62	ROBERT SIANYUSIONG	FILIPINO	30,990	0.00%
63	JOSEPHINE ANG TIONG	FILIPINO	30,000	0.00%
	LUIS CO SING	FILIPINO	30,000	0.00%

	EDWARD E. KALMAN	FILIPINO	30,000	0.00%
	DANILO C. ALMEDA	FILIPINO	30,000	0.00%
	YANG WAI	FILIPINO	30,000	0.00%
	CORAZON J. MALANYAON	FILIPINO	30,000	0.00%
	MIGUEL R. LITTAUA	FILIPINO	30,000	0.00%
	BENJAMIN YU &/OR BENITA N. YU	FILIPINO	30,000	0.00%
	KERRY SEC. (PHILS.) INC. A/C #C0001	FILIPINO	30,000	0.00%
64	CHUA HUN SIONG	FILIPINO	29,700	0.00%
65	VICENTA S. REYES	FILIPINO	29,567	0.00%
66	AURORA M. BONDOC	FILIPINO	28,620	0.00%
67	FLG MANAGEMENT & DEVELOPMENT CORP.	FILIPINO	27,813	0.00%
	ANITA TANCO	FILIPINO	27,813	0.00%
68	ANSALDO GODINEZ & CO., INC.	FILIPINO	27,765	0.00%
69	AURORA DY	FILIPINO	27,000	0.00%
	MODESTO SICANGCO	FILIPINO	27,000	0.00%
70	EMMANUEL D. VILLANUEVA	FILIPINO	26,667	0.00%
71	JUNJI OKBAYASHI	JAPANESE	25,500	0.00%
	PHILIP L. TAN	FILIPINO	25,500	0.00%
72	WINSTON MAPUA	FILIPINO	24,300	0.00%
	ALFREDO LIN YEE GOAN	FILIPINO	24,300	0.00%
	TANSENGCO & COMPANY, INC.	FILIPINO	24,300	0.00%
73	GARRY DEXTER PINEDA	FILIPINO	24,000	0.00%
74	BENJAMIN CO CA & CO., INC.	FILIPINO	23,100	0.00%
75	JULIO V. SILVA JR.	FILIPINO	22,860	0.00%
76	CATHERINE S. JARATRUANGSAENG	FILIPINO	22,500	0.00%
77	FELIPA YAP	FILIPINO	21,600	0.00%
78	RAMSEY DOMINGO G. PICHAY	FILIPINO	21,000	0.00%
79	A & A SECURITIES, INC.	FILIPINO	20,460	0.00%
80	VITAL VENTURES MANAGEMENT CORPORATION	FILIPINO	20,313	0.00%
81	MARY CUA	FILIPINO	20,099	0.00%
82	CORINTHIA SECURITIES, INC.	FILIPINO	19,628	0.00%
83	FREDERICK C. CHAN	FILIPINO	19,358	0.00%
84	HELEN ALVARADO	FILIPINO	18,813	0.00%
	TEROCEL REALTY, INC.	FILIPINO	18,813	0.00%
85	J.L. HOLDINGS CORPORATION	FILIPINO	18,450	0.00%
86	JOSEPHINE C. TIOTANGCO	FILIPINO	18,000	0.00%
	PROBITY SECURITIES MGT. CORP.	FILIPINO	18,000	0.00%
	ROGELIO MURGA	FILIPINO	18,000	0.00%
	TENNYSON CHEN	FILIPINO	18,000	0.00%
	TELEVISION INTERNATIONAL CORP.	FILIPINO	18,000	0.00%
	BAYANI B. DOMINGO	FILIPINO	18,000	0.00%
	DAVID GO SECURITIES CORP. ACCT. 1087	FILIPINO	18,000	0.00%
	ENG L. TIU	FILIPINO	18,000	0.00%
87	STANDARD SECURITIES CORPORATION	FILIPINO	16,200	0.00%
88	CITICORP VICKERS PHILS., INC.	FILIPINO	15,977	0.00%
89	PAPA SECURITIES CORPORATION	FILIPINO	15,950	0.00%
90	MANUEL POBLADOR	FILIPINO	15,678	0.00%
91	EASTERN SEC. DEV. CORP.	FILIPINO	15,360	0.00%

92	G & L SECURITIES CP., INC.	FILIPINO	15,100	0.00%
93	RICARDO TAN	FILIPINO	15,000	0.00%
	WINSTON DYCHENGBENG	FILIPINO	15,000	0.00%
	ANGPING & ASSOCIATES SECURITIES, INC.	FILIPINO	15,000	0.00%
	REINALISSA B. ENRILE	FILIPINO	15,000	0.00%
	QUALITY INVESTMENTS & SEC CORP (001033	FILIPINO	15,000	0.00%
	AILEEN UY CHAN	FILIPINO	15,000	0.00%
	CRISTINA S. CHUA	FILIPINO	15,000	0.00%
	ROBERTO ANTICAMARA	FILIPINO	15,000	0.00%
	SUZETTE ROJO	FILIPINO	15,000	0.00%
	GREGORY MARANON	FILIPINO	15,000	0.00%
	CONCHITA JUAN	FILIPINO	15,000	0.00%
	CARMEN SY	FILIPINO	15,000	0.00%
	EUTROPIO G. MERCADO	FILIPINO	15,000	0.00%
	MYLENE HAO CO	FILIPINO	15,000	0.00%
	ALFEO S. ESCASA	FILIPINO	15,000	0.00%
94	PAN-ASIA SECURITIES CORPORATION	FILIPINO	14,940	0.00%
95	BLESILO P. BUAN	FILIPINO	14,400	0.00%
	DOMINADOR I. LIM	FILIPINO	14,400	0.00%
96	MANUEL RAMON O. ESCANA	FILIPINO	13,906	0.00%
97	R&L INVESTMENTS, INC.	FILIPINO	13,740	0.00%
98	ROLANDO N. ABADILLA	FILIPINO	13,500	0.00%
	RONALD C. NITE	FILIPINO	13,500	0.00%
99	ARSENIO V. PAREDES	FILIPINO	13,000	0.00%
100	RICHARD Y. CHIONGBIAN	FILIPINO	12,855	0.00%
			-----	-----
	SUBTOTAL		1,948,370,795	99.39%
	OTHER STOCKHOLDERS		3,016,775	0.61%
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	NET TOTAL ISSUED AND OUTSTANDING SHARES		1,951,387,570	100.00%
			=====	=====

Very truly yours,
STOCK TRANSFER DEPARTMENT


RHICO A. MENDOZA
Quality Assurance & Allied Services Manager


HECTOR C. DE LEON
Trust Operations Division, Head

BENEFICIAL OWNER REPORT

Company Code - ARA0000000 & Company Name - ARANETA PROPERTIES, INC.

Business Date: December 28, 2018

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	9,360
A & A SECURITIES, INC.	413,444
ABACUS SECURITIES CORPORATION	13,796,669
PHILSTOCKS FINANCIAL INC	5,078,559
A. T. DE CASTRO SECURITIES CORP.	5,750
ALL ASIA SECURITIES MANAGEMENT CORP.	64,000
ALPHA SECURITIES CORP.	589,000
BA SECURITIES, INC.	461,410
AP SECURITIES INCORPORATED	5,833,368
ANSALDO, GODINEZ & CO., INC.	2,278,860
AB CAPITAL SECURITIES, INC.	715,501
SB EQUITIES, INC.	83,085,642
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	154,068
ASIASEC EQUITIES, INC.	43,450
ASTRA SECURITIES CORPORATION	147,000
CHINA BANK SECURITIES CORPORATION	14,372
BELSON SECURITIES, INC.	453,121
BENJAMIN CO CA & CO., INC.	2,385
B. H. CHUA SECURITIES CORPORATION	31,000
JAKA SECURITIES CORP.	1,469,470
BPI SECURITIES CORPORATION	13,493,359
CAMPOS, LANUZA & COMPANY, INC.	91,750
SINCERE SECURITIES CORPORATION	360,000
BDO NOMURA SECURITIES INC	92,960
CITISECURITIES, INC.	1,588,421
TRITON SECURITIES CORP.	178,460
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9,174
IGC SECURITIES INC.	298,765
CUALOPING SECURITIES CORPORATION	37,250
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	900
DAVID GO SECURITIES CORP.	2,342,840
DIVERSIFIED SECURITIES, INC.	238,900
E. CHUA CHIACO SECURITIES, INC.	985,510
EQUITABLE SECURIITES (PHILS.) INC.	33,624
EAST WEST CAPITAL CORPORATION	15,216
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,743,256
EQUITIWORLD SECURITIES, INC.	5,800
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,663,950
FIRST ORIENT SECURITIES, INC.	1,287,500
FIRST INTEGRATED CAPITAL SECURITIES, INC.	4,593,000
F. YAP SECURITIES, INC.	436,722
AURORA SECURITIES, INC.	10,480
GLOBALINKS SECURITIES & STOCKS, INC.	111,676
JSG SECURITIES, INC.	6,800
GOLDSTAR SECURITIES, INC.	665,800
GUILD SECURITIES, INC.	541,721
HDI SECURITIES, INC.	1,708,460

BPNAME	HOLDINGS
H. E. BENNETT SECURITIES, INC.	260,360
HIGHLAND SECURITIES PHIL., INC.	24,000
HK SECURITIES, INC.	10,360
I. ACKERMAN & CO., INC.	102,199
I. B. GIMENEZ SECURITIES, INC.	173,138
INVESTORS SECURITIES, INC,	1,924,630
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	144,655
INTRA-INVEST SECURITIES, INC.	344,021
ASIAN CAPITAL EQUITIES, INC.	624
J.M. BARCELON & CO., INC.	1,650
VALUE QUEST SECURITIES CORPORATION	6,297,000
STRATEGIC EQUITIES CORP.	192,950
LARRGO SECURITIES CO., INC.	43,210
LOPEZ, LOCSIN, LEDESMA & CO., INC.	14,255
LUCKY SECURITIES, INC.	20,344,570
LUYS SECURITIES COMPANY, INC.	48,087
MARINO OLONDRIZ Y CIA	82,500
COL Financial Group, Inc.	17,492,760
DA MARKET SECURITIES, INC.	150,280
MERCANTILE SECURITIES CORP.	7,400
MERIDIAN SECURITIES, INC.	161,025
MDR SECURITIES, INC.	34,627
DEUTSCHE REGIS PARTNERS, INC.	86,002,365
MOUNT PEAK SECURITIES, INC.	140,780
NEW WORLD SECURITIES CO., INC.	383,420
NIEVES SECURITIES, INC.	24,720
OPTIMUM SECURITIES CORPORATION	170,328
RCBC SECURITIES, INC.	3,829,002
PAN ASIA SECURITIES CORP.	369,700
PAPA SECURITIES CORPORATION	407,448
MAYBANK ATR KIM ENG SECURITIES, INC.	30,822,534
PLATINUM SECURITIES, INC.	131,185,692
PNB SECURITIES, INC.	731,330
PREMIUM SECURITIES, INC.	198,080
PRYCE SECURITIES, INC.	5,115
SALISBURY BKT SECURITIES CORPORATION	75
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,387,440
R & L INVESTMENTS, INC.	20,880
R. COYIUTO SECURITIES, INC.	522,069
REGINA CAPITAL DEVELOPMENT CORPORATION	693,134
R. NUBLA SECURITIES, INC.	445,440
AAA SOUTHEAST EQUITIES, INCORPORATED	8,730
R. S. LIM & CO., INC.	1,087,702
RTG & COMPANY, INC.	27,630
S.J. ROXAS & CO., INC.	578,778
SECURITIES SPECIALISTS, INC.	270,950
FIDELITY SECURITIES, INC.	3,840
SUMMIT SECURITIES, INC.	450,033
STANDARD SECURITIES CORPORATION	458,950
SUPREME STOCKBROKERS, INC	90
TANSENGCO & CO., INC.	170,800
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	243,429,892
TOWER SECURITIES, INC.	1,439,848

BPNAME	HOLDINGS
APEX PHILIPPINES EQUITIES CORPORATION	165
TRENDLINE SECURITIES CORPORATION	29,850
TRI-STATE SECURITIES, INC.	132,600
UCPB SECURITIES, INC.	88,470
E.SECURITIES, INC.	12,555
VENTURE SECURITIES, INC.	35,254
FIRST METRO SECURITIES BROKERAGE CORP.	2,498,617
WEALTH SECURITIES, INC.	5,791,091
BERNAD SECURITIES, INC.	79,980
WONG SECURITIES CORPORATION	75,360
YAO & ZIALCITA, INC.	417,200
YU & COMPANY, INC.	435,678
BDO SECURITIES CORPORATION	45,992,500
EAGLE EQUITIES, INC.	534,412
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	226,600
SOLAR SECURITIES, INC.	3,222,217
G.D. TAN & COMPANY, INC.	1,836,722
PHILIPPINE EQUITY PARTNERS, INC.	1,210,000
UNICAPITAL SECURITIES INC.	234,460
SunSecurities, Inc.	650,000
COHERCO SECURITIES, INC.	170,000
ARMSTRONG SECURITIES, INC.	22,791
KING'S POWER SECURITIES, INC.	310,000
TIMSON SECURITIES, INC.	10,000
STAR ALLIANCE SECURITIES CORP.	700,000
ARANETA PROPERTIES, INC.	14
BANK OF COMMERCE - TRUST SERVICES GROUP	900
CITIBANK N.A.	1,092,090
TOTAL	770,119,345

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

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